

Corporate Risk Management Committee Charter
of
DEMCO Public Company Limited

The Corporate Risk Management Committee (CRMC) was established in accordance under the resolution of the Board of Directors No. 10/2014 held on 13 November 2014 with the scope of obligation and responsibility stipulated to be suitable consistent with the mission of the Company. The Board of Directors is aware of the importance of developing a systematic risk management system within the organization which is considered as one of the important tools of the Company's management. The Corporate Risk Management Committee will support and act on behalf of the Board of Directors which applies to the basic principles of Good Corporate Governance that be linked to the vision, mission, and goals of the organization and establishing a COSO Enterprise Risk Management Framework (COSO ERM) as well as promoting and supporting risk management throughout the Company and cultivate them as part of the Company's culture. This is to enable the stakeholders of the Company to reasonably believe that the Company's operations are aiming to achieve the objectives and goals of the Company with efficiency and effectiveness.

1. The composition of the Corporate Risk Management Committee

1.1 The Corporate Risk Management Committee is appointed by the Board of Directors comprising at least 3 directors and at least 1 of them must be an independent director.

1.2 Head of the Company's Risk Management Division acting as Secretary of the Corporate Risk Management Committee to perform help and support the performance of the Corporate Risk Management Committee about meeting appointments, agenda preparing, recorded meeting document preparing and delivery, minutes of meeting record, and others as assigned by the Corporate Risk Management Committee. The Corporate Risk Management Committee may

appoint an appropriate person to perform duty as assistant Secretary of the Corporate Risk Management Committee.

2. Term of Office

1. The Corporate Risk Management Committee has a term of 3 years, and the member of Corporate Risk Management Committee which retires by rotation may be re-appointed.

2. The member of Corporate Risk Management Committee shall be terminated from the position upon;

2.1) Death

2.2) Resignation

2.3) Vacating the position of a Board of Directors

3. In case all the members of the Corporate Risk Management Committee vacate according to the term but there is no new Corporate Risk Management Committee has been appointed. The former Corporate Risk Management Committee shall continue to perform its duties until a new Corporate Risk Management Committee is appointed.

3. Scope of duties and responsibilities

- Consider and review policies, guidelines, and framework for corporate risk management prior to propose the Board of Directors for approval.
- Compliance and support the corporate's risk management operations in accordance with the strategy, business target and the implementation of anti-corruption measures, including the changing situation.
- To provide recommendations, guidelines for monitoring and evaluation of risk management to the Risk Management Committee (RMC) for implementation, improvement, and correctness of corporate's risks.
- Consider the report of the corporate risk management results and commenting on possible risks including guidelines for establishing mitigation plans and developing corporate risk management systems for RMC in order to have continuous and acceptable levels of efficiency.

- Support the operations of Chief Risk Officer, members in RMC to achieve the goals of corporate risk management.
- Report the risk management of the organization result to the Board of Directors for acknowledgment. And in the case of having important factors or events which may have an impact on the Company significantly, a report must be made and submitted to the Board of Directors to acknowledge and consider as soon as possible.
- Perform other duties as be assigned by the Board of Directors.

In addition, the review of the risk management system of the organization is still the duty of the Audit Committee and the audit office.

4. Reporting

The Corporate Risk Management Committee Reports to the Board of Directors.

5. Meeting

1. The Corporate Risk Management Committee arranges or calls for meeting as it deems appropriate at least once a quarter and has the right to call for additional meetings as necessity. The quorum consists of the Corporate Risk Management Committee not less than half of the total number of the committee.
2. All members of the Corporate Risk Management Committee should attend each meeting. Except when there is any reasonable necessity caused inability to attend the meeting, he/she should inform the Chairman of the Corporate Risk Management Committee in advance.
3. The Chairman of the Corporate Risk Management Committee Chairs the meeting. In case the Chairman of the Corporate Risk Management Committee is not in the meeting or unable to perform his duty, the members of Corporate Risk Management Committee attending the meeting shall select one of them to be chairman of the meeting.

4. Having a specific meeting with the Audit Committee and/or Executive management and/or the Risk Management Committee and/or internal auditor and/or the auditor at least once a year.
5. Resolution of the Corporate Risk Management Committee is made by the majority vote. The member who has any personal interest in any matter being considered shall refrain from the meeting and has no right to vote on that matter.
6. Delivery of meeting invitations to the Corporate Risk Management Committee shall be made in advance at least 3 days before the meeting. This is for the Corporate Risk Management Committee having enough time to consider various matters or to request additional information for consideration. The invitation letter for the meeting must contain the details of the meeting agendas and relevant documents. The meeting agendas shall cover various issues as be assigned by the Board of Directors. Except in case of necessity or urgency, the meeting may be announced by other methods or be set promptly. The Secretary of the Corporate Risk Management Committee shall record the minutes of meeting.
7. The Corporate Risk Management Committee has the right to invite relevant parties to attend the meeting and to provide various information that the members of the Corporate Risk Management Committee should know.

6. Advisor

The Corporate Risk Management Committee may appoint an external advisor to provide opinions or suggestions on important issues. The Company shall be responsible for the expense paid to the advisor.

7. Review of the Charter

To review the appropriateness of the Corporate Risk Management Committee Charter, it shall be made at least once a year.

8. Compensation

The Corporate Risk Management Committee will obtain compensation that is appropriate for the duties and responsibilities as approved by the shareholders' meeting.

Announced on 17 August 2020

(Mr. Pramote Insawarng)

Chairman of the Corporate Risk Management Committee

DEMCO Public Company Limited

This Charter has been reviewed by the Corporate Risk Management Committee Meeting No. 2/2020 held on 7 July 2020.

This Charter has been approved by the Board of Directors Meeting No. 4/2020 held on 21 July 2020.