



Minutes of the Extraordinary General Meeting of Shareholders No. 1/2025

DEMCO Public Company Limited

Monday, October 6, 2025

Via Electronic Media (E-EGM)

Broadcasted live from the Main Conference Room, DEMCO Public Company Limited

59 Moo 1 Tambol Suanphrikthai, Amphur Muangpathumthani, Pathumthani 12000

Mr. Numchai Lowattanatakul, Chairman of the Board of DEMCO Public Company Limited (the “Company”), acted as the Chairman of the Meeting (the “Chairman”) and declared the meeting open at 2.00 p.m.

The Chairman informed the meeting that there were 33 shareholders who had registered to attend the meeting via electronic media, both in person and by proxy, holding a total of 430,116,798 shares (Four Hundred Thirty Million One Hundred Sixteen Thousand Seven Hundred Ninety-Eight Shares), representing 57.2742 percent of the total 750,978,655 issued and sold shares (Seven Hundred Fifty Million Nine Hundred Seventy-Eight Thousand Six Hundred Fifty-Five Shares). This constituted a quorum in accordance with the Public Limited Companies Act B.E. 2535 (1992) and Articles 35 and 36 of the Company’s Articles of Association.

The Chairman assigned Ms. Sarinya Chimwai, the Company Secretary (the “Secretary”), to conduct the proceedings of the meeting, introduce the members of the Board of Directors and Executives attending the meeting, and explain to the shareholders the procedures for conducting the meeting via electronic media and the voting procedures.

There were six directors attending the meeting at the broadcasting room.

1. Mr. Numchai	Lowattanatakul	Chairman of the Board, Independent Director
2. Mr. Sompong	Preeprem	Non-Executive Director, Chairman of Investment Committee, Chairman of Executive Committee
3. Mr. Amnuaychai	Suwansoonthorn	Independent Director, Chairman of Nomination and Remuneration Consideration Committee, Member of Corporate Governance and Sustainability Committee
4. Mr. Sompong	Pongsakulrangsri	Independent Director, Member of Corporate Risk Management Committee, Member of Investment Committee
5. Mr. Nathapong	Korom	Executive Director, Member of Corporate Governance and Sustainability Committee, Member of Corporate Risk Management Committee, Member of Investment

6. Ms.Ratchaneevipa	Puipunthavong	Committee , Member of Executive Committee, Chief Executive Officer : CEO, Acting Chief Business Officer Executive Director, Member of Executive Committee, Member of Corporate Governance and Sustainability Committee, Member of Corporate Risk Management Committee, Chief Development Officer, Acting Chief Support Officer
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There were five directors attending the meeting via electronic media

1. Mr. Prin	Bholnivas	Independent Director, Chairman of Audit Committee, Member of Investment Committee, Member of Nomination and Remuneration Consideration Committee
2. Mr. Manoon	Manusook	Independent Director, Chairman of Corporate Governance and Sustainability Committee, Member of Audit Committee, Member of Corporate Risk Management Committee
3. Mr. Orand	Puipunthavong	Non-Executive Director, Member of Investment Committee, Member of Nomination and Remuneration Consideration Committee
4. Dr. Bundit	Aowsathaporn	Independent Director, Member of Audit Committee, Member of Corporate Governance and Sustainability Committee, Member of Nomination and Remuneration Consideration Committee
5. Dr. Narong	Jennarongsak	Director, Member of Corporate Governance and Sustainability Committee, Member of Corporate Risk Management Committee

In this regard, all 11 directors of the Company attended the Annual General Meeting of Shareholders, representing 100 percent of the total number of directors.

The advisors and senior executives attending the meeting totaled four persons.

1. Mr. Phongsak	Siricupta	The Company's Advisor.
2. Mr. Suchart	Kokhunakon	Chief Operating Officer - COO, Member of Executive Committee
3. Mr. Chokchawan	Yangthaworntrakul	Chief Financial Officer (CFO), Member of Executive Committee, Secretary to the Investment Committee, Secretary to the Nomination and Remuneration Consideration Committee
4. Ms. Sarinya	Chimwai	Senior Vice President, Office of CEO, Company Secretary

All advisors and senior executives attended the meeting at the broadcasting room of DEMCO Public Company Limited's office.

There were two other participants attending the meeting.

1. Mr. Surapoon	Orn-ura	The Legal Advisor.
2. Ms. Punpri	Karnchareonkoonwong	Volunteer Shareholder Rights Protector, A Representative from the Thai Investors Association

After introducing the participants, the Company Secretary clarified to the meeting the principles and procedures of the meeting, the voting methods, and the process for shareholders and proxy holders to raise questions, in compliance with the relevant laws and the Company's Articles of Association, as follows:

The Board of Directors' Meeting of DEMCO Public Company Limited (Special Meeting) No. 7/2025, held on September 1, 2025, resolved to convene the Extraordinary General Meeting of Shareholders No. 1/2025 on Monday, October 6, 2025, at 2.00 p.m., to be conducted exclusively via electronic media (E-EGM) to consider the agendas as specified in the Notice of the Extraordinary General Meeting of Shareholders No. 1/2025, which had been delivered to the shareholders and published on the Company's website.

The Extraordinary General Meeting of Shareholders No. 1/2025 was conducted through the electronic meeting system provided by OJ International Company Limited, a service provider whose system complies with the Emergency Decree on Electronic Conferencing B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society on Security Standards of Electronic Conferences B.E. 2563 (2020), as well as the Company's regulations concerning electronic meetings.

The Company determined the Record Date for shareholders entitled to attend the meeting as September 15, 2025.

Voting and Vote Counting Procedures for Each Agenda

1. Since this meeting is conducted exclusively via electronic media, no printed ballot papers were issued to the participants. All shareholders and proxy holders attending the meeting are required to cast their votes through the electronic meeting system only.
2. In voting at the meeting, each shareholder is entitled to votes equal to the number of shares held, calculated on the basis of one share per one vote.
In the case where any shareholder has a special interest in any particular matter, such shareholder shall not be entitled to vote on such matter, except in the case of voting for the election of directors.
3. In the case of proxy:
 - o For shareholders who granted a proxy under Proxy Form B or Form C, and clearly indicated their voting intentions in advance in the proxy form, the Company has already recorded such votes in the voting system. Therefore, the proxy holder is not required to vote again during the meeting.

- For shareholders who granted a proxy without specifying their voting intentions or whose instructions are unclear, the proxy holder shall have the right to consider and vote on behalf of the shareholder as deemed appropriate.

Before proceeding to consider the meeting agendas, the Company Secretary invited the attendees to watch a video presentation explaining the procedures for casting votes via electronic media and for asking questions or expressing opinions. The details were summarized as follows:

1. For voting: Please go to the E-Voting window to cast your vote for each agenda item within the specified time of 1 minute. After selecting your voting option, a pop-up window will appear asking for confirmation of your vote. Please click “Confirm” to finalize your vote.
2. Meeting participants can select “Agree,” “Disagree,” or “Abstain.”
If any shareholder does not cast a vote through the E-Voting system or fails to click to submit a vote, it shall be deemed that the shareholder approves the proposal as presented to the meeting for that particular agenda.
3. In case any participant wishes to change a vote, it can be done by re-selecting a new voting option, except when the voting for that agenda has been closed. Once the voting for an agenda is closed, shareholders will no longer be able to cast or change their votes.
4. After completing the voting process, please return to the E-Meeting window in the Zoom program to continue viewing the live meeting.
5. The system will automatically collect and summarize the votes, combining those cast through E-Voting and the advance votes submitted via proxy forms. There will be no invalid ballots, as all votes are submitted electronically through the E-Voting system.
6. In the event that any shareholder leaves the meeting before the voting for any agenda is closed, the votes of such shareholder will not be counted as part of the quorum for that agenda, and will not be included in the vote count for the remaining agendas.
However, leaving the meeting for any particular agenda does not affect the right of shareholders or proxy holders to rejoin the meeting and cast votes in subsequent agendas.
Therefore, the total number of shareholders and votes counted in each agenda may differ from one agenda to another.
7. For Agenda 5, regarding the consideration and approval of the appointment of directors to replace those retiring by rotation, the Company will propose that shareholders consider and approve the appointment of directors on an individual basis, and the names of the nominated directors will be announced accordingly.
8. For vote counting, in each agenda, the Company will count only the votes of shareholders who disagree and/or abstain, and will deduct such votes from the total number of votes of shareholders attending the meeting. The remaining votes shall be considered as votes in favor of the proposal.

Procedures for Asking Questions or Expressing Opinions

Before voting on each agenda item, the presenter will provide an opportunity for shareholders and proxy holders to ask questions or express their opinions on matters related to that particular agenda as appropriate.

Shareholders may also submit their questions in advance prior to the presentation of each agenda. After the presentation of each agenda item, the Company will allow 1 minute for shareholders to submit questions through the system. Questions can be raised through two methods as follows:

Method 1: Submitting questions in writing

- Go to the Q&A menu in the Zoom program to type your question.
- Then click Enter to send the message through the system.

Method 2: Asking questions verbally

1. Select the “Participants” menu and click the “Raise Hand” button.
2. Once the moderator calls the shareholder’s name, the system administrator will unmute the participant’s microphone, and the shareholder must also unmute their own device to ask the question.

In case the shareholder is unable to speak through the microphone within 1 minute, please type the question in the Q&A box instead so that the moderator can read it to the meeting.

For each question, whether submitted in writing or verbally, shareholders are requested to state their full name and specify whether they are a shareholder or a proxy holder before asking the question, to ensure accuracy in recording the minutes of the meeting.

However, if any shareholder does not wish their name to be recorded in the minutes, they may inform the moderator accordingly.

If there are no questions submitted within the specified time, the Company will proceed to the next agenda item.

However, if additional questions are received later via the Q&A system, the staff will read them to the meeting and the Company will provide answers afterward.

In case any shareholder wishes to ask questions or express opinions not related to the current agenda under consideration, they are requested to do so during the “Other Matters” session at the end of the meeting. Shareholders are also requested to make their questions or comments concise and avoid repetitive topics, to allow opportunities for other shareholders to exercise their rights and to ensure that the meeting proceeds efficiently and within the scheduled time frame.

The Company reserves the right to take any appropriate actions necessary to ensure that the meeting is conducted concise, effective, and orderly.

The above procedures are designed to ensure that the meeting is conducted in a transparent, accurate, and lawful manner in compliance with the Company’s Articles of Association and other relevant regulations.

In addition, to promote good corporate governance, the Company has recorded both video and audio of the meeting proceedings for publication on the Company’s website under the Investor Relations section, where shareholders may later view the recording.

The Company has also announced its “Privacy Notice” for the Extraordinary General Meeting of Shareholders No. 1/2025, as shown in Attachment 8 of the Notice of the Meeting, to assure shareholders that the Company recognizes the importance of personal data protection and complies with the Personal Data Protection Act B.E. 2562 (2019) and the Company’s internal privacy policy, which has been disclosed on the Company’s website.

The Company Secretary invited the Chairman to proceed with the meeting in accordance with the agendas as notified to the shareholders in the Notice of the Meeting, as follows:

Agenda 1 To consider and approve the issuance and offering of Warrants to Purchase the Company’s Ordinary Shares No. 8 (DEMCO-W8) in the amount of not more than 187,744,664 units to be allocated to the existing shareholders of the Company proportionally and free of charge (Baht 0.00), excluding shareholders whose holding of such shares would cause the Company to be under the obligations of any international laws (Preferential Public Offering: PPO).

The Chairman assigned Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), to conduct the proceedings for this agenda item.

Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), presented to the meeting that, in order to strengthen the Company’s financial position and readiness to support investments in various projects both domestically and internationally, and/or to ensure adequate working capital in the future, and/or to repay debts when the warrants are exercised to purchase the Company’s newly issued ordinary shares,

the Board of Directors deemed it appropriate to propose to the shareholders’ meeting to consider and approve the issuance and allocation of the warrants to purchase the ordinary shares of the Company No. 8 (DEMCO-W8) (“DEMCO-W8 Warrants”) with the following details:

- Not exceeding 187,744,664 units, to be allocated to the existing shareholders of the Company in proportion to their shareholding, free of charge, excluding those shareholders whose allocation would cause the Company to have obligations under foreign laws (PPO).
- Allocation ratio: 4 existing ordinary shares for 1 unit of DEMCO-W8 Warrant. Any fraction of warrants shall be disregarded.
- Term of warrants: 1 year and 6 months from the issuance date, with the first exercise period expected in December 2025, and the last exercise period in the second quarter of 2027 (exercise every 3 months).
- Exercise ratio: 1 unit of DEMCO-W8 Warrant entitles the holder to purchase 1 newly issued ordinary share of the Company at the exercise price of Baht 2.00 per share (subject to adjustment in accordance with the conditions of rights adjustment).
- The Company will allocate DEMCO-W8 Warrants to shareholders whose names appear in the shareholder register on the Record Date of October 15, 2025, subject to the approval of the Extraordinary General Meeting of Shareholders No. 1/2025 held on this date.

The summary of the principal terms and conditions of the DEMCO-W8 Warrants is shown in Attachment 1: Summary of the Issuance and Allocation of the Warrants to Purchase Newly Issued Ordinary Shares of DEMCO Public Company Limited No. 8 (DEMCO-W8).

The shareholders who receive DEMCO-W8 Warrants shall be entitled to exercise their rights to purchase the Company's newly issued ordinary shares according to the exercise periods specified. Since the allocation of DEMCO-W8 Warrants is made to the existing shareholders in proportion to their shareholding, there will be no dilution effect on the shareholders.

However, if the warrants are exercised by the transferees who are not existing shareholders, a dilution effect may occur after the issuance and allocation of all new shares to the existing shareholders have been completed.

Furthermore, it was deemed appropriate to propose that the Extraordinary General Meeting of Shareholders authorize the Board of Directors, the Executive Committee, the authorized directors, or any person designated by the Board of Directors, the Executive Committee, or the authorized directors to have the authority to:

1. Determine or amend the details, methods, prices, and other relevant conditions relating to the issuance and allocation of the DEMCO-W8 Warrants as deemed appropriate, in order to comply with the terms and conditions of the warrants or as required by applicable laws;
2. Contact, execute, submit, amend, supplement, and sign applications, requests for approval or waiver, evidentiary documents, disclosures, sales reports, and other necessary and relevant documents concerning the issuance and allocation of the DEMCO-W8 Warrants with the Office of the Securities and Exchange Commission, the Stock Exchange of Thailand, governmental agencies, and/or other relevant authorities, including to apply for the listing of the DEMCO-W8 Warrants on the Stock Exchange of Thailand ("the SET"); and
3. Undertake any other actions as necessary and appropriate in connection with the issuance and allocation of the DEMCO-W8 Warrants to ensure that the aforementioned matters are completed successfully.

The Board of Directors therefore deemed it appropriate to propose that the shareholders' meeting consider and approve the following matters:

1. The issuance and allocation of the DEMCO-W8 Warrants in the amount not exceeding 187,744,664 units to the existing shareholders of the Company in proportion to their shareholding, excluding those shareholders whose allocation would cause the Company to have obligations under foreign laws (PPO); and
2. The authorization of the Board of Directors, the Executive Committee, the authorized directors, or any person designated by such persons to have full authority to perform any actions necessary or appropriate in connection with the issuance and allocation of the DEMCO-W8 Warrants in all respects as detailed above.

Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), provided an opportunity for the shareholders to ask questions or express their opinions. The summary is as follows:

Ms. Punsri Karnchareonkoonwong, Shareholder Rights Volunteer Representative from TIA, raised the following issue for consideration:

1. What is the Company's contingency plan in the event that the DEMCO-W8 Warrants are not fully exercised or the proceeds are insufficient to meet the intended objectives of the warrant issuance?
2. What are the Company's investment plans for future businesses and projects under this capital raising initiative, and has the Company set a minimum return on investment target?

Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), provided the following response:

1. The Company and the management have carefully assessed and considered the matter and view that the issuance of warrants is an appropriate financial instrument to enhance the Company's liquidity. In the event that the proceeds from the exercise of the warrants are not fully obtained as anticipated, the Company has already prepared liquidity and financial management plans to accommodate such a situation. At present, the Company has available credit facilities from financial institutions that can be utilized to support its business operations as usual. Nevertheless, the issuance of warrants for capital increase will help reduce the Company's financial costs and improve profitability, as reflected in key financial indicators such as Net Profit or the Bottom Line. Based on the preliminary assessment by the management, even without the proceeds from the warrant issuance, the Company will still be able to manage its operations effectively with the existing credit facilities.
2. The Company has a clear Mission and Vision, focusing on its core business in Engineering, Procurement, and Construction (EPC) while also emphasizing the importance of the Renewable Energy sector, in which the Company has already invested. Regarding future investment plans, the Company will continue to focus on its existing business and related alternative energy ventures. Each investment project will be evaluated on a case-by-case basis, with a target return on investment or profit margin of no less than double digits. However, the actual rate of return for each project may vary depending on the type of business, level of risk, and nature of the client.

Ms. Narisara Mahakawee, the proxy of Mr. Kraiwal Kadavanich, raised the following questions to the meeting:

1. Regarding the issuance of the warrants to purchase the ordinary shares of the Company No. 8 (DEMCO-W8), will the Company issue new shares to accommodate the exercise of such warrants? Is this understanding correct?
2. The capital increase to issue new shares in order to accommodate the exercise of the DEMCO-W8 Warrants can only be carried out after the Company has completed the registered capital reduction by canceling the previously unissued shares from the prior capital increase, correct? If so, why was Agenda 2 (the capital reduction) not considered before Agenda 1, so that the prior matter could be resolved before proposing the issuance of DEMCO-W8 Warrants in this meeting?

Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), provided the following response:

The shareholder's understanding is correct. The Company is required to have newly issued shares to support the exercise of the warrants. Prior to the issuance of new shares, the Company must complete the reduction of its registered capital by canceling the unpaid shares.

As for the reason why Agenda 2 was not presented before Agenda 1, it is because both agendas are related. If Agenda 1 (the issuance of DEMCO-W8 Warrants) is not approved, then Agenda 2 (the capital reduction) and Agenda 3 (the capital increase) cannot be proposed for consideration and approval. Therefore, the Company must first present Agenda 1 to seek approval for the issuance of the warrants.

As there were no further questions, the meeting was informed that this agenda item must be approved by not less than three-fourths (3/4) of the total votes of the shareholders and proxy holders who attended the meeting and were entitled to vote.

Resolution The Shareholders' Meeting resolved to approve the issuance of Warrants to Purchase the Ordinary Shares of Demco Public Company Limited No. 8 (DEMCO-W8) in the amount of not more than 187,744,664 units, to be allocated to the existing shareholders of the Company in proportion to their shareholding without any cost (Baht 0.00), excluding shareholders whose holding of such shares would cause the Company to be under the obligations of any international laws (Preferential Public Offering: PPO), at the allocation ratio of 4 existing ordinary shares to 1 unit of warrant, with an exercise price of Baht 2.00 per share and an exercise period of 1 year and 6 months, with the Record Date for determining the shareholders entitled to receive the warrants being October 15, 2025, and to approve the authorization as proposed, with the resolution being passed unanimously by the shareholders and proxies who attended the meeting and cast their votes as follows:

There were a total of 33 shareholders attending the meeting, representing 430,116,798 shares.

Vote	Number of Votes	Percentage
Approved	430,116,798	100.0000
Disapproved	0	0.0000
Abstain	0	0.0000
Total	430,116,798	100.0000

Remark: No additional shareholders attended the meeting during the consideration of Agenda 1.

Agenda 2 To consider and approve the reduction of the Company's registered capital in the amount of Baht 125,434,446 from the registered capital of Baht 876,413,101 to Baht 750,978,655 by cancelling the unsold ordinary shares of the Company, and to approve the amendment of Clause 4 of the Company's Memorandum of Association to be consistent with the reduction of the registered capital.

The Chairman assigned Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), to conduct the proceedings for this agenda item.

Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), presented to the meeting that the Company currently has 125,434,446 unpaid ordinary shares with a par value of Baht 1 per share, which are the remaining shares from the previous capital increase reserved for the exercise of the Company's Warrants

to Purchase Ordinary Shares No. 7 (DEMCO-W7). Since the DEMCO-W7 Warrants have already expired, the Company intends to issue and allocate Warrants to Purchase Newly Issued Ordinary Shares of DEMCO Public Company Limited No. 8 (DEMCO-W8) (“DEMCO-W8 Warrants”) in the amount not exceeding 187,744,664 units to the existing shareholders of the Company in proportion to their shareholding, excluding those shareholders whose allocation would cause the Company to have obligations under foreign laws (PPO), as proposed for approval under Agenda 1.

Therefore, the Company is required to increase its registered capital to accommodate the exercise of the DEMCO-W8 Warrants by issuing new ordinary shares, which will be proposed for consideration and approval at the Annual General Meeting of Shareholders under Agenda 3.

In order for the Company to increase its registered capital by issuing new ordinary shares, the Company must comply with Section 136 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendments thereto), which stipulates that a public limited company may increase its capital from the registered amount by issuing new shares only when all existing shares have been sold and fully paid up, except for the shares reserved for convertible debentures or warrants to purchase shares.

Consequently, it is necessary for the Company to reduce its registered capital from Baht 876,413,101 to Baht 750,978,655 by canceling 125,434,446 unissued ordinary shares with a par value of Baht 1 per share, totaling Baht 125,434,446.

To be consistent with the aforementioned capital reduction, the Company is also required to amend Clause 4 of the Company’s Memorandum of Association by canceling the existing statement and replacing it with the following new statement:

Clause 4:	Registered Capital	750,978,655 Baht	(Seven Hundred Fifty Million Nine Hundred Seventy-Eight Thousand Six Hundred Fifty-Five Baht)
	Divided into	750,978,655 shares	(Seven Hundred Fifty Million Nine Hundred Seventy-Eight Thousand Six Hundred Fifty-Five Shares)
	Par Value	1.00 Baht	(One Baht)
	Divided into		
	- Ordinary share	750,978,655 shares	(Seven Hundred Fifty Million Nine Hundred Seventy-Eight Thousand Six Hundred Fifty-Five Shares)
	- Preferred share	-	-

In this regard, it was proposed that the Board of Directors, the Executive Committee, the Chief Executive Officer, the authorized directors of the Company, or any person designated by the aforementioned persons be authorized to take any necessary actions relating to the registration of the capital reduction and/or the amendment to the Company’s Memorandum of Association with the Department of Business Development, Ministry of Commerce, as well as to take any actions as required by the registrar in order to complete the registration process successfully.

The Board of Directors, after due consideration, deemed it appropriate to propose that the shareholders' meeting consider and approve the following matters:

1. To approve the reduction of the Company's registered capital by Baht 125,434,446, from the existing registered capital of Baht 876,413,101 to Baht 750,978,655, by canceling 125,434,446 unissued ordinary shares with a par value of Baht 1.00 per share.
2. To approve the amendment to Clause 4 of the Company's Memorandum of Association to reflect the reduction of the Company's registered capital.
3. To authorize the persons as proposed above to have full authority to perform any necessary or appropriate actions in connection with the capital reduction and the amendment to Clause 4 of the Company's Memorandum of Association, in all respects as proposed.

Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), provided an opportunity for the shareholders to ask questions and express their opinions. However, no shareholders raised any questions or provided any comments. The meeting was then informed that this agenda item must be approved by not less than three-fourths (3/4) of the total votes of the shareholders and proxy holders who attended the meeting and were entitled to vote.

Resolution The Shareholders' Meeting resolved to approve the reduction of the Company's registered capital by Baht 125,434,446 from the existing registered capital of Baht 876,413,101 to Baht 750,978,655 by cancelling the unissued ordinary shares of the Company with a par value of Baht 1.00 per share, and to approve the amendment to Clause 4 of the Company's Memorandum of Association to be consistent with the reduction of the registered capital, as well as to approve the authorization as proposed, with the resolution being passed unanimously by the shareholders and proxies who attended the meeting and cast their votes as follows:.

There were a total of 33 shareholders attending the meeting, representing 430,116,798 shares.

Vote	Number of Votes	Percentage
Approved	430,116,798	100.0000
Disapproved	0	0.0000
Abstain	0	0.0000
Total	430,116,798	100.0000

Remark: No additional shareholders attended the meeting during the consideration of Agenda 2.

Agenda 3 To consider and approve the increase of the Company's registered capital in the amount of Baht 187,744,664 from the registered capital after the reduction of Baht 750,978,655 to Baht 938,723,319 by issuing 187,744,664 new ordinary shares to accommodate the exercise of conversion rights of the Warrants to Purchase the Company's Ordinary Shares No. 8 (DEMCO-W8), and to approve the amendment of Clause 4 of the Company's Memorandum of Association to be consistent with the increase of the registered capital.

The Chairman assigned Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), to conduct the proceedings for this agenda item.

Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), presented to the meeting that since the Company intends to issue and allocate Warrants to Purchase Ordinary Shares of the Company No. 8 (DEMCO-W8) (“DEMCO-W8 Warrants”) in the amount not exceeding 187,744,664 units to the existing shareholders of the Company in proportion to their shareholding and free of charge, as proposed for consideration and approval under Agenda 1 above, it is therefore necessary for the Company to have sufficient ordinary shares to accommodate the exercise of rights under the DEMCO-W8 Warrants.

Accordingly, the Company is required to increase its registered capital from the existing registered capital of Baht 750,978,655 to the new registered capital of Baht 938,723,319 by issuing 187,744,664 newly issued ordinary shares with a par value of Baht 1 per share, totaling Baht 187,744,664, and to amend Clause 4 of the Company’s Memorandum of Association to be consistent with the increase of the Company’s registered capital by canceling the previous statement and replacing it with the following new statement:

Clause 4:	Registered Capital	938,723,319 Baht	(Nine Hundred Thirty-Eight Million Seven Hundred Twenty Thousand Three Hundred Nineteen Baht)
	Divided into	938,723,319 Shares	(Nine Hundred Thirty-Eight Million Seven Hundred Twenty Thousand Three Hundred Nineteen Shares)
	Par Value	1.00 Baht	(One Baht)
	Divided into		
	- Ordinary share	938,723,319 Shares	(Nine Hundred Thirty-Eight Million Seven Hundred Twenty Thousand Three Hundred Nineteen Shares)
	- Preferred share	-	-

In this regard, it was proposed that the Board of Directors, the Executive Committee, the Chief Executive Officer, the authorized directors of the Company, or any person designated by the aforementioned persons be authorized to take any necessary actions relating to the registration of the capital increase and/or the amendment to the Company’s Memorandum of Association with the Department of Business Development, Ministry of Commerce, as well as to take any actions as required by the registrar in order to complete the registration process successfully.

The details of the Company’s capital increase are presented in the Capital Increase Report Form (Form F53-4), as shown in Attachment 2.

The Board of Directors is of the opinion that the capital increase to accommodate the exercise of the DEMCO-W8 Warrants will be beneficial to the Company’s business operations, strengthen and stabilize the Company’s financial position, and provide an opportunity for the Company to raise funds at a lower financial cost in the future. It will also enhance the Company’s potential to expand its investments and business operations

efficiently, thereby improving its competitiveness with other industry players and supporting the Company's long-term growth prospects.

Therefore, the Board of Directors deemed it appropriate to propose that the shareholders' meeting consider and approve the following matters:

1. To approve the increase of the Company's registered capital by Baht 187,744,664, from the existing registered capital of Baht 750,978,655 to the new registered capital of Baht 938,723,319, by issuing 187,744,664 newly issued ordinary shares with a par value of Baht 1 per share.
2. To approve the amendment to Clause 4 of the Company's Memorandum of Association to reflect the increase in the Company's registered capital.
3. To authorize the persons as proposed above to have full authority to perform any necessary or appropriate actions in connection with the capital increase and the amendment to Clause 4 of the Company's Memorandum of Association, in all respects as proposed above.

Mr. Chokchawan Yangthaworntrakul, Chief Financial Officer (CFO), provided an opportunity for the shareholders to ask questions and express their opinions. However, no shareholders raised any questions or provided any comments. The meeting was then informed that this agenda item must be approved by not less than three-fourths (3/4) of the total votes of the shareholders and proxy holders who attended the meeting and were entitled to vote.

Resolution The Shareholders' Meeting resolved to approve the increase of the Company's registered capital by Baht 187,744,664 from the registered capital after the reduction of Baht 750,978,655 to a new registered capital of Baht 938,723,319 by issuing 187,744,664 new ordinary shares with a par value of Baht 1.00 per share, totaling Baht 938,723,319, to accommodate the exercise of the Warrants to Purchase the Ordinary Shares of the Company No. 8 (DEMCO-W8), and to approve the amendment to Clause 4 of the Company's Memorandum of Association to be consistent with the increase of the registered capital, as well as to approve the authorization as proposed, with the resolution being passed unanimously by the shareholders and proxies who attended the meeting and cast their votes as follows::

There were a total of 33 shareholders attending the meeting, representing 430,116,798 shares.

Vote	Number of Votes	Percentage
Approved	430,116,798	100.0000
Disapproved	0	0.0000
Abstain	0	0.0000
Total	430,116,798	100.0000

Remark: No additional shareholders attended the meeting during the consideration of Agenda 3.

There were additional questions and comments from the shareholders, the key points of which can be summarized as follows:

Ms. Punsri Karnchareonkoonwong, Shareholder Rights Volunteer Representative from TIA, raised the following issue for consideration:

1. She respectfully proposed that the Chairman and the Board of Directors consider convening future Annual General Meetings in a hybrid format, comprising both physical attendance and electronic participation (online). Such an arrangement would facilitate enhanced communication between shareholders, the Board of Directors, and the management, ensuring greater accessibility, convenience, and transparency in shareholder engagement. This recommendation is in line with the collaborative guidance issued by the Office of SEC dated Tuesday, 19th March 2025, which encourages listed companies to adopt meeting formats that promote inclusive and equitable participation among shareholders.

Mr. Numchai Lowattanatakul, Chairman of the Board, provided the following response:

The Board of Directors gratefully acknowledged the shareholder's suggestions and will take them into consideration for the Company's future operations.

As there were no further questions or comments from the shareholders, the Company Secretary informed the meeting that all agenda items had been duly considered. The Secretary then invited the Chairman to summarize the number of attendees and declare the meeting closed.

Mr. Numchai Lowattanatakul, Chairman of the Board, declared the meeting closed and, on behalf of the Board of Directors, the Management, and all employees of DEMCO Public Company Limited, expressed sincere appreciation to all shareholders for their kind attendance at the meeting.

At the time of adjournment, the total number of shareholders attending the meeting in person and by proxy was as follows:

Shareholders attending in person:	3	persons, holding	294,370	shares
Shareholders represented by proxy:	30	persons, holding	429,822,428	shares
Total:	33	persons, holding	430,116,798	shares

The total number of shareholders attending the meeting in person and by proxy represented 57.2742 percent of the total issued and outstanding shares of the Company, amounting to 750,978,655 shares

The meeting was adjourned at 14:46 hours.

(Mr. Numchai Lowattanatakul)
Chairman of the Board / Chairman of the Meeting

(Ms. Sarinya Chimwai)
Company Secretary / Recorder of the Minutes